This document is important and requires your *immediate attention.*

If you are in any doubt as to any of the contents of this document or the action you should take you are recommended to consult an independent advisor authorised under the Financial Services and Markets Act 2000. If you have recently sold or transferred all of your shares in Bioventix Plc, you should forward this document and the accompanying form of proxy to your bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Bioventix PLC
Notice of Annual General Meeting

NOTICE is hereby given that the Annual General Meeting ("AGM") of Bioventix Plc (the "Company") will be held at Farnham Castle, Farnham, Surrey, GU9 0AG on Thursday 4 December 2025 at 2.00pm for the purpose of considering and, if thought fit, passing the following resolutions of which resolutions 1 to 9 (inclusive) will be proposed as ordinary resolutions and resolutions 10 and 11 will be proposed as special resolutions. Resolution 2 is proposed as an advisory shareholder vote as recommended by QCA Corporate Governance Code Principle 9(e).

Ordinary business

RESOLUTION 1
THAT the audited Financial Statements of the Company for the year ended 30 June 2025 and the Reports of the Directors and Auditors thereon be and are hereby received.

RESOLUTION 2
THAT the Directors' Remuneration Report, as set out in the audited Financial Statements of the Company for the year ended 30 June 2025 be approved.

RESOLUTION 3
THAT Kreston Reeves Audit LLP be and are hereby appointed as Auditors to the Company and the Directors be and are hereby authorised to agree their remuneration.

RESOLUTION 4
THAT Ian Nicholson who, being eligible, offers himself for re-election, be and is hereby re-elected as a director of the Company.

RESOLUTION 5
THAT Peter Harrison who, being eligible, offers himself for re-election, be and is hereby re-elected as a director of the Company.

RESOLUTION 6
THAT Bruce Hiscock who, being eligible, offers himself for re-election, be and is hereby re-elected as a director of the Company.

RESOLUTION 7
THAT Joanne Pisani who, being eligible, offers herself for re-election, be and is hereby re-elected as a director of the Company.

Special business
Ordinary resolutions

RESOLUTION 8
THAT the Share Option Plans (the ‘Plans’), the principal features of which are summarised in the Appendix to this Notice, be approved and that the Directors of the Company be hereby authorised to take such actions as may be necessary to facilitate the implementation of the Plans and to be counted in the quorum and to vote as directors on any matter relating to the Plans, notwithstanding that they may be interested in the same.

RESOLUTION 9
THAT pursuant to Section 551 of the Companies Act 2006 (the “Act”), the Directors be and are generally and unconditionally authorised to exercise all the powers of the Company to allot shares in the Company or to grant rights to subscribe for or convert any security into shares in the Company up to an aggregate nominal amount of £39,186.45 being approximately 15 per cent. of the current issued share capital of the Company provided that this authority shall expire (unless previously renewed, varied or revoked by the Company in general meeting) at the conclusion of the next Annual General Meeting of the Company or 15 months after the passing of this resolution (if earlier) except that the Directors may before the expiry of such period make an offer or agreement which would or might require shares to be allotted or rights granted after the expiry of such period and the Directors may allot shares or grant rights in pursuance of that offer or agreement as if this authority had not expired.

Special resolutions

RESOLUTION 10
THAT, subject to the passing of resolution 9 above, the Directors be empowered pursuant to section 570 of the Act to allot equity securities (within the meaning of section 560 of the Act) for cash pursuant to the authority conferred by resolution 9 above as if section 561 of the Act did not apply to such allotment, provided that this power shall be limited to the allotment of equity securities as follows:
(a) the allotment of equity securities in connection with any offer by way of rights or an open offer of relevant equity securities in connection with any offer by way of rights or an open offer of relevant equity securities where the equity securities respectively attributed to the interests of all holders of relevant equity securities are proportionate (as nearly as may be) to the respective numbers of relevant equity securities held by them but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient to deal with equity securities which represent fractional entitlements or on account of either legal or practical problems arising in connection with the laws or requirements of any regulatory or other authority in any jurisdiction; and
(b) otherwise than pursuant to paragraph (a) above, up to an aggregate nominal amount of £13,062.15 being approximately 5 per cent. of the current issued share capital of the Company.

RESOLUTION 11
THAT the Company be generally and unconditionally authorised to make market purchases (within the meaning of section 693(4) of the Companies Act 2006) and provided that the requirements referred to in section 693(4) of the Companies Act 2006 are satisfied, of ordinary shares of £0.05 each in the capital (the “Ordinary Shares”) of the Company provided that:
(a) the maximum number of Ordinary Shares hereby authorised to be purchased is 522,486 (representing approximately 10 per cent. of the current issued share capital of the Company);
(b) the minimum price (excluding expenses) which may be paid for an Ordinary Share is £0.05;
(c) the maximum price (excluding expenses) which may be paid for each Ordinary Share is an amount equal to 105 per cent of the average of the estimated market values of an Ordinary Share for the five business days immediately preceding the date on which such share is contracted to be purchased; and
(d) the authority conferred by this resolution shall expire on the earlier of the date which is 15 months after the date on which this resolution is passed and the date of the next Annual General Meeting of the Company save that the Company may, before the expiry of the authority granted by this resolution, make a contract for the purchase of Ordinary Shares which would or might be executed wholly or partly after the expiry of such authority.

BY ORDER OF THE BOARD

CARGIL MANAGEMENT SERVICES LIMITED
Company Secretary

10 November 2025

REGISTERED OFFICE
27/28 Eastcastle Street, London
W1W 8DH

COMPANY NUMBER
04923945

Bioventix

Share Option Plans
Key Features

The Share Option Plans replace those established previously by the Company in 2013. The 2013 Plans had a 10 year limit on the granting of options which expired in June 2023. The replacement 2025 plans, with the exception of any changes due to changes in applicable legislation, are in exactly the same format as the previous plans.

The EMI (Enterprise Management Incentive) Share Option Scheme and the Unapproved Share Option Scheme are both in standard form and both adopt the same HMRC approved rules for EMI schemes. However, the Unapproved scheme does not contain the Tax Advantaged status and has been established to allow the Board to grant options to an employee who may not qualify for the EMI scheme; for example an employee on parental leave at the time of the grant.

ELIGIBILITY

Options may be granted under the Schemes to all persons who at the date at which an option is granted under the Schemes are employees of the Company ("Qualifying employees") and the Board will determine those Qualifying Employees to whom options may be granted, the number of Ordinary Shares of 5p over which an option will be granted and the exercise date. No options may be granted more than 10 years after the date on which the Schemes are adopted by the Company.

PRICE

The exercise price for options will be the closing price of the Ordinary Shares on the business day prior to the grant of the relevant options.

EXERCISE OF OPTIONS

Options will become exercisable following the earlier of a takeover, the voluntary winding up of the Company or the expiry of three years from the date of grant of an option, or such longer period as the Board may specify in an option certificate. Options granted under the Scheme to Qualifying Employees who are not Directors of the Company are not subject to performance conditions.

In addition, vesting of any options granted to qualifying Executive Directors will be subject to performance conditions determined by the Remuneration Committee of the Company's Board of Directors ('the Committee'), such performance conditions will be in writing and approved by the Committee at the date of grant. The vesting of any options subject to performance conditions will be confirmed to the Executive Director in writing at the time such conditions are met. The conditions may include the achievement of company research milestones, the achievement of financial and operational targets and any targets specified by the Board relating to the performance of the Company and within the influence and responsibility of the individual Executive Director.

RIGHTS AND RESTRICTIONS

Where an option holder ceases to be employed by the Company or any of its subsidiaries before their option has been exercised, if the option holder is a good leaver, their options will become exercisable (if not already exercisable) and exercise may be permitted within the period of 12 months from the cessation of their employment, after which point they shall lapse if not exercised. An option holder will be a good leaver if they leave by reason of illness, injury or disability, death, retirement, or where the option holder is employed by a subsidiary, that subsidiary ceasing to be a 51% subsidiary of the Company. The Board may also exercise their discretion within 30 days of leaving to treat any leaver as a good leaver. Any option holder who is not a good leaver will lose their options without compensation.

An option granted under the Scheme is not transferable. Options will also lapse if an option holder is declared bankrupt or attempts to assign their option.

ALLOTMENT OF ORDINARY SHARES

The shares allotted under the Scheme will rank pari passu with the Company's issued Ordinary Shares.

SCHEME LIMITS

The aggregate number of Ordinary Shares issued or remaining issuable pursuant to the Scheme on (and including) any date of grant together with the number of Ordinary Shares issued or remaining issuable under options or share awards granted pursuant to the Scheme may not exceed 10 per cent. of the number of Ordinary Shares in issue immediately prior to such date of grant.

Notes:

01. Shareholders will only be entitled to attend and vote at the Annual General Meeting if they are registered as the holders of Ordinary Shares at 2.00pm on 2 December 2025. If the Annual General Meeting is adjourned, the time by which a person must be entered on the register of members of the Company in order to have the right to vote at the adjourned meeting is 48 hours prior to the date and time fixed for the adjourned meeting. Changes to entries on the register of members of the Company later than the time and date falling 48 hours prior to the meeting (or any adjournment thereof) will be disregarded in determining the rights of any person to vote at the meeting.

02. A shareholder entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend, vote and speak at the meeting provided each proxy is appointed to exercise rights attached to different shares. A proxy need not be a shareholder of the Company.

03. You can register your vote(s) for the Annual General Meeting either:
    - by visiting www.shareregistrars.uk.com, clicking on the "Proxy Vote" button and then following the on-screen instructions (you can locate your user name and access code on the top of the proxy form);
    - by post or by hand to Share Registrars Limited, 3 The Millennium Centre, Crosby Way, Farnham, Surrey, GU9 7XX using the proxy form accompanying this notice;
    - in the case of CREST members, by utilising the CREST electronic proxy appointment service in accordance with the procedures set out in note 6 below.

    In order for a proxy appointment to be valid the proxy must be received by Share Registrars Limited by 2.00pm on 2 December 2025.

04. Shareholders can:
    - appoint a proxy or proxies and give proxy instructions by voting online or returning the enclosed form of proxy by post (see note 5); or
    - if a CREST member, register their proxy appointment by utilising the CREST electronic proxy appointment service (see note 6).

05. A form of proxy is enclosed for use by the shareholders of the Company. To be effective, it must be deposited with the Company's registrars, Share Registrars Limited, 3 The Millennium Centre, Crosby Way, Farnham, Surrey GU9 7XX so as to be received no later than 48 hours before the time appointed for holding the meeting. Completion of the proxy does not preclude a shareholder from subsequently attending and voting at the meeting if he or she so wishes. In the case of a shareholder which is a company, the form of proxy must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the form of proxy is signed (or a duly certified copy of such power or authority) must be included with the form of proxy.

06. CREST members who wish to appoint a proxy or proxies by utilising the CREST electronic proxy appointment service may do so for the Annual General Meeting and any adjournment(s) of it by using the procedures described in the CREST Manual (available via www.euroclear.com). CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

07. For a proxy appointment or instructions made using the CREST service to be valid, the appropriate CREST message (a "CREST Proxy Instruction") must be properly authenticated in accordance with Euroclear specifications and must contain the information required for such instructions, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy, must, in order to be valid, be transmitted so as to be received by the issuer's agent (ID:7RA36) no later than 2.00pm on 2 December 2025, or, in the event of an adjournment of the Annual General Meeting, 48 hours before the adjourned meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

08. CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear does not make available special procedures in CREST for any particular message. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or,

Notes continued:

if the CREST member is a CREST personal member or sponsored member, or has appointed a voting service provider(s), to procure that his/her CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

09. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

10. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the Annual General Meeting.

11. The notes to the form of proxy explain how to direct your proxy how to vote on each resolution or withhold their vote.

12. To change your proxy instructions, simply submit a new proxy appointment using one of the methods set out above. Note that the cut-off time for receipt of proxy appointments also applies in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded. If the Company receives more than one appointment of a proxy in respect of any one share, the appointment received last revokes each earlier appointment and the Company's decision as to which appointment was received last is final.

13. In order to revoke a proxy appointment, you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Share Registrars Limited at 3 The Millennium Centre, Crosby Way, Farnham, Surrey GU9 7XX. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice. The revocation notice must be received by Share Registrars Limited no later 2.00pm on 2 December 2025, or 48 hours (ignoring any part of a day that is not a working day) before any adjourned meeting.

14. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

15. A corporation which is a member can appoint one or more corporate representatives who may exercise, on its behalf, all its powers as a member provided that no more than one corporate representative exercises powers over the same share.

16. Any person to whom this Notice of Meeting is sent who is a person nominated under Section 146 of the Companies Act 2006 to enjoy information rights (a Nominated Person) may, under an agreement between him/her and the shareholder by whom he/she was nominated, have a right to be appointed (or to have someone else appointed) as a proxy for the Annual General Meeting. If a Nominated Person has no such Proxy appointment right or does not wish to exercise it, he/she may, under any such agreement, have a right to give instructions to the shareholder as to the exercise of voting rights. The statement of the rights of shareholders in relation to the appointment of Proxies in paragraphs 2 and 3 above does not apply to Nominated Persons. The rights described in those paragraphs can only be exercised by shareholders of the Company.

17. Any shareholder attending a meeting of the Company has the right to ask questions. The Company must cause to be answered any such question relating to the business being dealt with at the meeting but no such answer need be given if:
    a. to do so would interfere unduly with the preparation for the meeting or involve the disclosure of confidential information;
    b. the answer has already been given on a website in the form of an answer to a question; or
    c. it is undesirable in the interests of the Company or the good order of the meeting that the questions be answered.

18. As at the close of business on 7 November 2025, the Company's issued share capital comprised 5,224,860 ordinary shares of £0.05 each. Each ordinary share carries the right to one vote at a general meeting of the Company.